

S&P Shariah Indices
Dow Jones Islamic Market Indices
Quantitative Analysis

Q1 2014

Contents

S&P Shariah Indices	
S&P Global Shariah	3
S&P Pan Arab Shariah	4
Sector Composition Comparisons	5
Dow Jones Islamic Market Indices	
Dow Jones Islamic Market World	6
Dow Jones Islamic Market MENA	7
Sector Composition Comparisons	8
Performance Disclosure	9
Disclaimer	10

Contact Us:

A. Silvia Kitchener
Associate Director
212.438.3532
silvia.kitchener@spdji.com

www.spdji.com

Michael Orzano, CFA
Director
212.438.4732
michael.orzano@spdji.com

index_services@spdji.com
New York +1.212.438.2046
 +1.877.325.5415
London +44.207.176.8888
Tokyo +813.4550.8463

www.spdji.com
Beijing +86.10.6569.2770
Dubai +971.04.371.7131
Hong Kong +852.2532.8000
Sydney +61.2.9255.9802

Index Name	Stock Count	Index Performance					Std Deviation		Index Fundamentals					
		QTD	YTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
S&P Benchmark Shariah Indices														
S&P Global BMI Shariah	3,619	1.3%	1.3%	16.2%	7.2%	15.9%	13.9%	15.2%	20.6	17.4	2.1	3.1	1.9	12.6
S&P Global BMI	10,539	0.9%	0.9%	14.9%	6.4%	16.3%	14.9%	16.6%	18.9	15.0	2.4	2.0	1.3	13.1
S&P Developed BMI Shariah	2,708	1.4%	1.4%	17.3%	8.4%	16.2%	13.7%	14.8%	20.9	17.5	2.0	3.1	1.9	12.6
S&P Developed BMI	7,784	1.1%	1.1%	17.2%	7.9%	16.8%	14.5%	16.2%	19.6	15.9	2.4	2.1	1.3	12.4
S&P Pan Asia BMI Shariah	1,396	0.7%	0.7%	4.7%	-0.2%	11.9%	14.9%	16.7%	17.3	15.7	2.0	2.2	1.7	11.1
S&P Pan Asia BMI	4,666	-1.9%	-1.9%	2.5%	0.9%	12.2%	15.3%	16.7%	15.0	13.2	2.3	1.5	1.0	28.8
S&P Europe BMI Shariah	536	1.2%	1.2%	16.6%	8.2%	16.0%	16.8%	17.9%	19.9	17.0	2.9	3.0	1.6	12.4
S&P Europe BMI	1,635	2.3%	2.3%	23.7%	6.1%	15.2%	19.4%	21.2%	20.2	15.3	3.3	1.8	1.1	14.9
S&P Emerging BMI Shariah	911	0.8%	0.8%	3.9%	-3.8%	12.0%	17.8%	20.3%	18.0	16.1	2.7	2.6	1.9	11.8
S&P Emerging BMI	2,755	-0.5%	-0.5%	-3.9%	-5.4%	12.1%	19.7%	21.8%	13.7	9.6	2.9	1.7	1.3	28.2
S&P/IFCI LargeMidCap Shariah	343	0.0%	0.0%	4.0%	-22.8%	-1.8%	14.1%	15.3%	15.1	13.6	2.3	2.4	1.7	9.8
S&P/IFCI Large-Mid Cap Index	1,019	-1.1%	-1.1%	-2.8%	-4.9%	12.0%	19.4%	21.4%	13.2	8.5	2.6	1.6	1.2	22.6
S&P Frontier BMI Shariah	167	5.9%	5.9%	19.9%	1.3%	10.4%	11.5%	15.4%	17.6	17.5	3.1	2.1	3.4	27.2
S&P Frontier BMI	626	2.8%	2.8%	14.5%	2.9%	11.2%	10.7%	14.8%	15.5	14.5	3.2	1.7	2.2	NM
S&P Pan Africa BMI Shariah	89	2.5%	2.5%	3.3%	-6.5%	8.0%	18.4%	21.0%	-	-	-	-	-	-
S&P Pan Africa BMI	315	2.1%	2.1%	4.8%	-0.8%	12.8%	17.7%	20.1%	18.3	15.4	3.0	2.3	1.8	27.9
S&P Tradable Shariah Indices														
S&P 500 Shariah	230	1.3%	1.3%	20.5%	11.8%	16.9%	12.3%	13.4%	19.6	17.1	1.9	3.6	2.1	12.7
S&P 500	500	1.3%	1.3%	19.3%	12.2%	18.6%	12.5%	14.0%	18.3	16.3	2.0	2.6	1.8	9.3
S&P Europe 350 Shariah	123	0.9%	0.9%	15.4%	7.8%	14.6%	16.6%	17.6%	19.4	16.6	3.1	3.0	1.6	12.0
S&P Europe 350	350	1.7%	1.7%	22.2%	5.5%	14.0%	19.2%	21.0%	19.4	14.8	3.4	1.8	1.2	15.4
S&P/TSX 60 Shariah	25	7.2%	7.2%	5.7%	-8.2%	1.8%	15.2%	16.2%	53.5	18.7	2.5	2.0	2.1	9.0
S&P/TSX 60	60	4.7%	4.7%	12.2%	0.5%	9.2%	10.1%	12.0%	30.7	15.6	2.9	2.1	2.2	NM
S&P Japan 500 Shariah	120	-0.4%	-0.4%	5.5%	1.7%	8.2%	11.5%	13.1%	23.0	17.2	1.8	2.1	1.6	13.8
S&P Japan 500	500	-8.0%	-8.0%	16.7%	11.5%	9.5%	18.8%	18.9%	15.4	14.3	1.8	1.4	0.8	17.5
S&P BRIC Shariah	29	-6.1%	-6.1%	15.7%	-1.3%	15.3%	21.3%	23.1%	12.7	4.9	2.3	1.9	1.4	8.3
S&P BRIC 40	40	-5.9%	-5.9%	-4.1%	-8.7%	8.7%	22.7%	23.6%	8.0	4.4	3.5	1.3	1.4	31.9
S&P/OIC COMCEC 50 Shariah	50	8.5%	8.5%	7.0%	-	12.1%	11.5%	14.9%	18.2	16.1	3.2	3.0	3.3	18.7
S&P Thematic Shariah Indices														
S&P Global Property Shariah	49	4.5%	4.5%	-2.6%	2.9%	13.3%	18.3%	20.1%	11.5	17.9	2.8	1.4	10.9	30.2
S&P Global Property	689	2.7%	2.7%	-2.7%	4.6%	18.1%	16.8%	19.2%	18.1	22.0	3.5	1.4	4.5	18.7
S&P Global HealthCare Shariah	76	4.5%	4.5%	22.1%	18.7%	16.4%	12.2%	12.4%	24.4	17.7	2.3	4.0	3.0	16.2
S&P Global 1200 - Health Care	88	5.0%	5.0%	23.9%	19.1%	18.1%	11.6%	12.2%	24.3	17.9	2.1	3.8	2.2	15.8
S&P Global Infrastructure Shariah	25	2.0%	2.0%	3.2%	-0.6%	7.0%	14.7%	15.9%	23.0	4.8	2.9	2.5	1.7	15.5
S&P Global Infrastructure	74	6.4%	6.4%	12.2%	4.6%	11.7%	12.7%	15.0%	28.0	7.4	3.7	1.9	1.5	8.4
S&P Sukuk														
S&P MENA Sukuk*	34	2.3%	2.3%	-	-	-	-	-	-	-	-	-	-	-

Source: S&P Dow Jones Indices. Performance data is based on price return index levels in USD. Data from March 31, 2014. Graphs are provided for illustrative purposes. This graph may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

* S&P MENA Sukuk Index launched August 1, 2013.

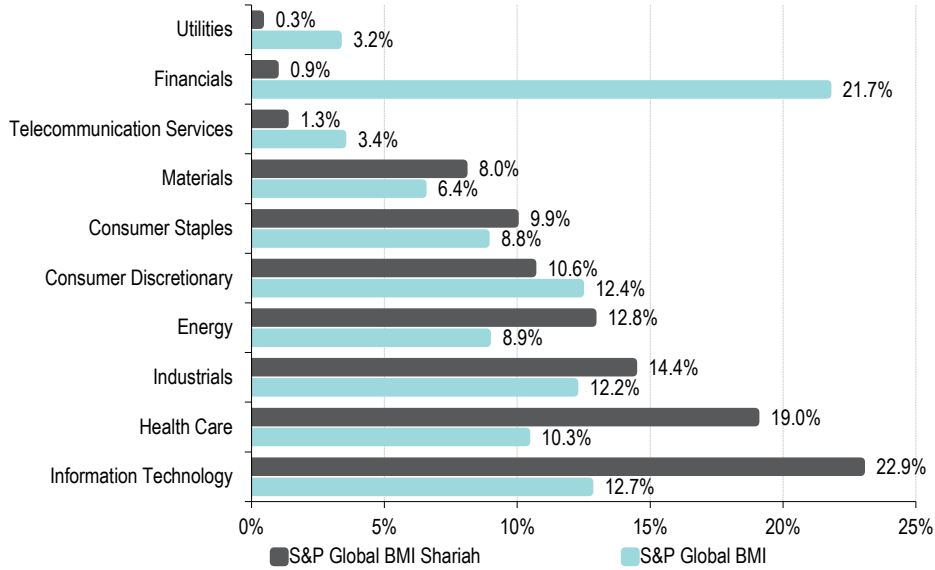
S&P Pan Arab Shariah Indices

March 31, 2014

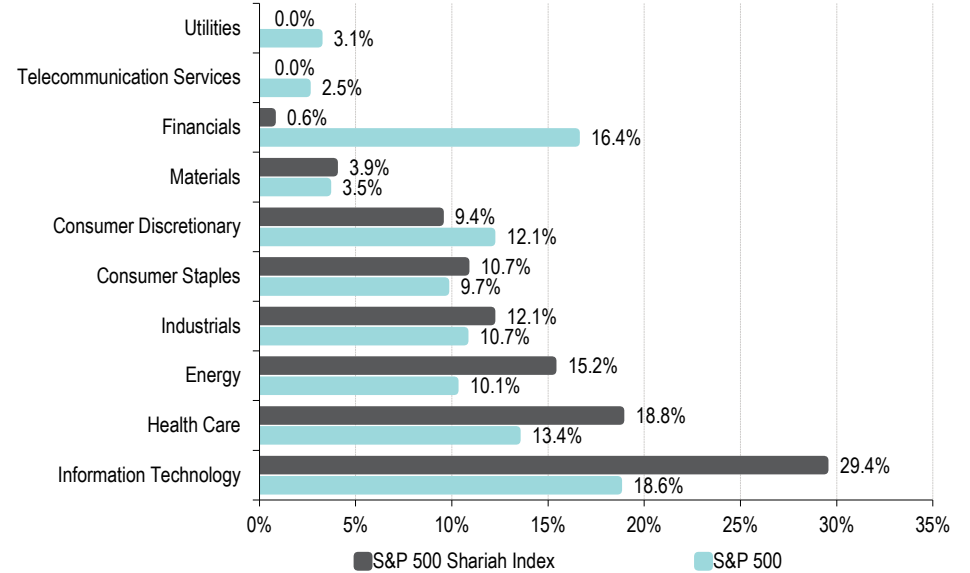
Index Name	Stock Count	Index Performance					Std Deviation		Index Fundamentals					
		QTD	YTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Regional Indices														
S&P Pan Arab Composite Shariah	218	9.9%	9.9%	27.9%	9.3%	12.3%	10.3%	13.9%	18.3	17.4	3.4	2.3	3.6	29.9
S&P Pan Arab Composite	407	10.1%	10.1%	30.0%	8.5%	11.2%	10.3%	13.7%	18.4	16.1	3.1	1.9	3.5	NM
S&P GCC Composite Shariah	190	10.0%	10.0%	29.0%	10.9%	13.8%	10.6%	14.7%	18.7	17.5	3.3	2.3	3.6	30.2
S&P GCC Composite	318	10.1%	10.1%	31.7%	10.5%	13.2%	10.5%	14.5%	18.4	16.2	3.1	2.0	3.7	NM
S&P GCC Composite ex-Saudi Shariah	71	11.8%	11.8%	29.8%	5.2%	8.7%	11.3%	17.5%	20.8	19.9	3.1	1.8	4.8	69.7
S&P GCC Composite ex-Saudi	167	11.1%	11.1%	34.1%	9.9%	12.0%	10.4%	15.6%	18.3	16.5	3.0	1.7	4.7	NM
Country Indices														
S&P Bahrain Shariah	4	15.8%	15.8%	62.1%	7.1%	-7.4%	29.4%	27.5%	NM	36.2	2.0	1.2	6.0	6.8
S&P Bahrain	9	10.2%	10.2%	38.0%	7.0%	2.7%	12.9%	15.1%	19.8	16.5	3.9	1.7	8.0	NM
S&P Kuwait Shariah	25	3.5%	3.5%	4.2%	-7.6%	1.5%	14.2%	21.7%	19.2	18.9	3.7	1.8	3.8	NM
S&P Kuwait	52	6.0%	6.0%	7.9%	-2.9%	3.5%	11.4%	18.6%	21.2	18.3	3.0	1.6	3.9	53.6
S&P Oman Shariah	10	1.4%	1.4%	15.8%	9.1%	7.4%	8.6%	11.9%	15.4	16.1	8.0	2.1	1.7	11.4
S&P Oman	23	0.3%	0.3%	10.8%	2.2%	8.7%	10.0%	13.4%	11.7	12.1	5.3	1.5	2.2	NM
S&P Qatar Shariah	20	15.0%	15.0%	32.2%	12.6%	18.7%	11.0%	16.9%	19.1	19.9	2.6	2.0	16.1	NM
S&P Qatar	36	11.2%	11.2%	33.6%	12.7%	20.1%	9.2%	15.6%	16.4	15.2	3.1	1.9	6.7	NM
S&P Saudi Arabia Shariah	119	9.5%	9.5%	28.8%	13.4%	16.4%	12.3%	16.1%	18.1	16.8	3.4	2.5	3.3	25.3
S&P Saudi Arabia	151	9.5%	9.5%	30.3%	11.0%	14.2%	12.9%	17.0%	18.4	16.0	3.1	2.3	3.3	93.9
S&P UAE Shariah	12	26.6%	26.6%	103.9%	31.5%	18.7%	29.0%	31.7%	26.4	22.1	1.7	1.8	4.6	14.8
S&P UAE	47	18.8%	18.8%	84.7%	33.7%	22.4%	21.8%	25.2%	18.9	16.9	2.5	1.6	5.2	NM
S&P Egypt BMI Shariah	6	22.0%	22.0%	36.4%	1.0%	7.8%	26.4%	26.2%	7.7	10.8	6.6	1.7	2.3	9.8
S&P Egypt BMI	21	14.8%	14.8%	45.0%	6.2%	8.9%	31.7%	30.5%	33.1	13.2	2.7	1.6	2.1	87.5
S&P Morocco BMI Shariah	7	5.8%	5.8%	7.9%	-12.8%	-6.2%	15.4%	15.6%	18.5	16.2	5.1	4.5	3.1	12.2
S&P Morocco BMI	16	3.9%	3.9%	9.2%	-9.7%	-1.9%	13.0%	14.0%	15.1	16.3	3.5	2.2	3.8	23.2
S&P Jordan BMI Shariah	6	-2.6%	-2.6%	-30.0%	-9.7%	-6.7%	19.1%	18.7%	14.7	35.4	3.2	1.7	3.0	NM
S&P Jordan BMI	21	9.8%	9.8%	10.5%	-	-3.1%	15.4%	15.8%	14.2	18.1	3.5	1.1	1.2	NM
S&P Lebanon BMI Shariah	1	-13.0%	-13.0%	-9.7%	-13.0%	-4.3%	17.3%	24.9%	13.6	14.8	6.1	1.2	1.2	7.0
S&P Lebanon BMI	6	8.2%	8.2%	0.8%	-6.9%	2.8%	11.9%	19.5%	11.5	11.7	3.6	1.0	7.1	NM
S&P Tunisia BMI Shariah	8	8.4%	8.4%	-4.3%	-6.2%	-5.5%	12.3%	21.2%	70.6	43.8	0.7	4.5	2.8	50.6
S&P Tunisia BMI	25	8.3%	8.3%	-5.4%	-4.8%	3.1%	11.0%	17.9%	29.1	NM	0.1	1.5	2.0	7.4

Source: S&P Dow Jones Indices. Performance data is based on price return index levels in USD. Data from March 31, 2014. Graphs are provided for illustrative purposes. This graph may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance. NM: not meaningful.

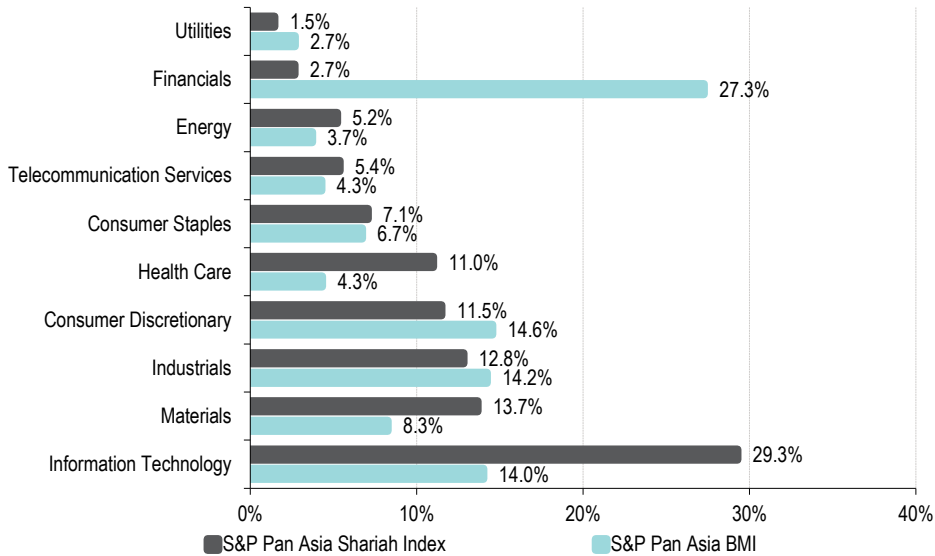
S&P Global BMI Shariah



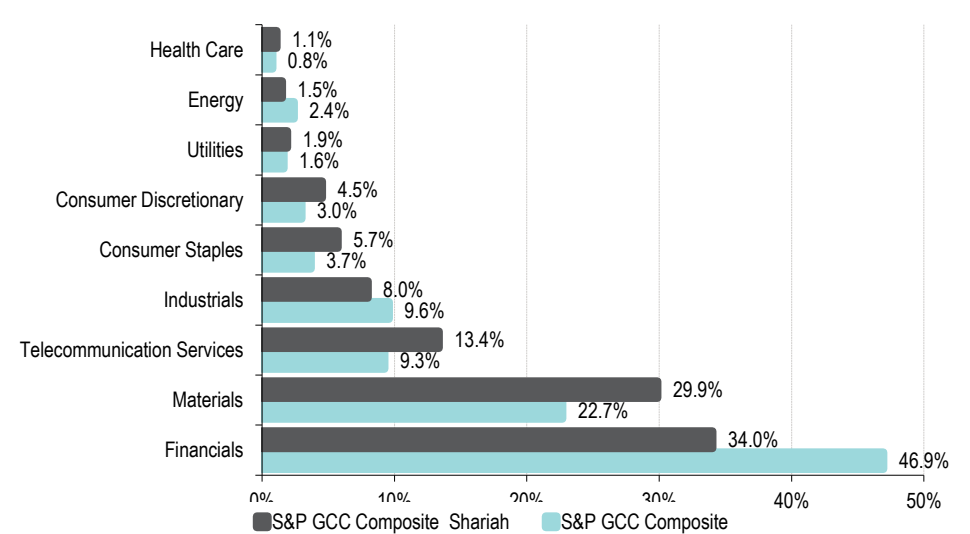
S&P 500 Shariah



S&P Pan Asia BMI Shariah



S&P GCC Composite Shariah



Source: S&P Dow Jones Indices. Data from March 31, 2014. Graphs are provided for illustrative purposes. This graph may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

Index Name	Stock Count	Index Performance					Std Deviation		Index Fundamentals					
		QTD	YTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
DJIM Benchmark Indices														
DJIM World	2,369	1.4%	1.4%	15.1%	6.1%	15.2%	14.5%	15.6%	19.8	16.5	2.1	3.1	1.9	12.4
Dow Jones Global	6,904	0.8%	0.8%	14.6%	6.3%	15.8%	14.8%	16.3%	18.2	14.7	2.4	2.0	1.4	13.0
DJIM Global ex-U.S.	1,839	1.1%	1.1%	8.5%	0.0%	12.4%	16.9%	18.3%	18.8	15.1	2.6	2.5	1.7	11.3
Dow Jones Global ex-U.S.	5,645	0.2%	0.2%	10.2%	1.7%	13.0%	16.9%	18.5%	17.3	13.2	2.9	1.7	1.1	18.6
DJIM Developed Markets	1,259	1.5%	1.5%	16.8%	7.7%	15.6%	14.1%	15.1%	20.3	17.4	2.1	3.1	1.9	12.5
Dow Jones Developed Markets	3,890	1.0%	1.0%	17.1%	8.0%	16.4%	14.3%	15.9%	19.1	16.0	2.4	2.1	1.4	12.4
DJIM Developed Markets ex-U.S.	729	1.3%	1.3%	10.8%	1.8%	12.5%	16.7%	17.8%	19.9	16.9	2.7	2.5	1.6	11.3
Dow Jones Developed Markets ex-U.S.	2,631	0.5%	0.5%	14.2%	3.7%	13.4%	16.5%	18.2%	18.7	15.1	3.0	1.7	1.1	17.9
DJIM U.S.	530	1.5%	1.5%	20.3%	11.7%	17.6%	13.0%	14.0%	20.6	17.7	1.7	3.7	2.1	13.3
Dow Jones U.S.	1,259	1.5%	1.5%	19.8%	12.3%	19.4%	12.9%	14.5%	19.4	16.9	1.9	2.6	1.7	9.8
DJIM Asia-Pacific	1,140	0.7%	0.7%	4.0%	-1.0%	12.3%	15.3%	17.4%	16.9	15.7	2.0	2.2	1.9	11.2
Dow Jones Asia-Pacific	3,774	-1.9%	-1.9%	2.6%	0.9%	11.5%	15.1%	16.1%	14.8	13.1	2.4	1.5	1.0	30.0
DJIM Asia-Pacific ex-Japan	963	1.3%	1.3%	2.9%	-2.5%	13.5%	18.4%	20.7%	15.3	15.0	2.1	2.3	2.0	10.3
Dow Jones Asia Pacific ex-Japan	2,833	0.8%	0.8%	0.6%	-0.9%	14.6%	19.1%	20.9%	14.3	12.4	2.7	1.6	1.3	46.6
DJIM Europe	291	1.3%	1.3%	17.3%	6.6%	14.7%	18.1%	19.0%	18.9	16.7	2.9	2.8	1.5	11.6
Dow Jones Europe	854	2.1%	2.1%	23.1%	5.9%	15.0%	19.5%	21.2%	19.5	15.1	3.3	1.8	1.1	14.7
DJIM Emerging Markets	1,110	0.6%	0.6%	1.8%	-4.6%	12.1%	18.2%	20.8%	15.8	11.1	2.2	2.5	1.9	11.1
Dow Jones Emerging Markets	3,014	-0.7%	-0.7%	-2.5%	-4.8%	12.8%	19.6%	21.8%	13.7	9.1	2.5	1.6	1.1	21.8
DJIM Tradable Indices														
DJIM Titans 100	100	1.0%	1.0%	16.4%	9.3%	14.0%	13.0%	14.0%	17.2	15.7	2.4	3.1	1.9	11.1
Dow Jones Global Titans 50	50	0.3%	0.3%	13.5%	8.1%	13.3%	12.7%	14.4%	13.8	13.3	3.0	2.1	1.8	9.7
DJIM International Titans 100	100	0.5%	0.5%	11.4%	1.0%	11.0%	16.8%	18.2%	17.3	15.3	2.8	2.5	1.7	10.0
Dow Jones Developed Markets ex-U.S.	2,631	0.5%	0.5%	14.2%	3.7%	13.4%	16.5%	18.2%	18.7	15.1	3.0	1.7	1.1	17.9
DJIM Asia Pacific Titans 25	25	0.5%	0.5%	5.5%	2.2%	12.6%	15.0%	16.5%	13.7	14.1	2.3	2.0	1.8	8.3
Dow Jones Asian Titans 50	50	-3.5%	-3.5%	1.0%	1.1%	9.7%	16.2%	17.1%	10.9	11.0	3.0	1.5	1.4	NM
DJIM Europe Titans 25	25	1.0%	1.0%	15.9%	6.0%	12.4%	17.3%	18.1%	17.6	15.8	3.2	2.7	1.6	10.3
Dow Jones Europe Titans 80	80	1.1%	1.1%	19.9%	-	11.8%	19.4%	21.0%	17.0	14.1	3.7	1.7	1.3	17.5
DJIM Malaysia Titans 25	25	-1.0%	-1.0%	2.6%	2.5%	16.4%	15.7%	16.0%	22.9	21.6	3.0	3.0	2.5	16.1
Dow Jones Malaysia Titans 30	30	-0.4%	-0.4%	5.6%	2.5%	18.6%	15.0%	16.7%	18.1	16.9	2.8	2.2	2.7	NM
DJIM Thematic Indices														
DJIM Global Finance & Takaful	40	14.4%	14.4%	37.4%	15.0%	-	12.1%	-	21.8	20.4	2.3	1.8	10.1	NM
Dow Jones Global Financials	1,462	0.4%	0.4%	12.9%	5.1%	15.9%	18.5%	21.6%	14.9	12.2	2.9	1.3	2.6	NM
DJIM Global Select Dividend	100	1.1%	1.1%	6.9%	4.7%	21.7%	14.5%	19.4%	17.0	15.3	4.0	2.3	1.3	9.7
Dow Jones Global Select Dividend	100	2.8%	2.8%	14.9%	4.4%	18.1%	15.2%	18.9%	16.9	13.6	5.3	1.9	0.9	7.0
DJIM Sustainability	82	2.1%	2.1%	17.8%	7.6%	13.9%	14.8%	15.8%	17.3	15.7	2.6	3.0	2.2	10.6
Dow Jones Sustainability World	334	1.8%	1.8%	16.2%	5.5%	14.1%	16.3%	18.0%	18.4	14.5	2.9	1.9	1.4	10.5
DJ Sukuk														
Dow Jones Sukuk	46	1.7%	1.7%	-1.1%	0.9%	4.8%	2.9%	6.7%	-	-	-	-	-	-

Source: S&P Dow Jones Indices. Performance data is based on price return index levels in USD. Data from March 31, 2014. Graphs are provided for illustrative purposes. This graph may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

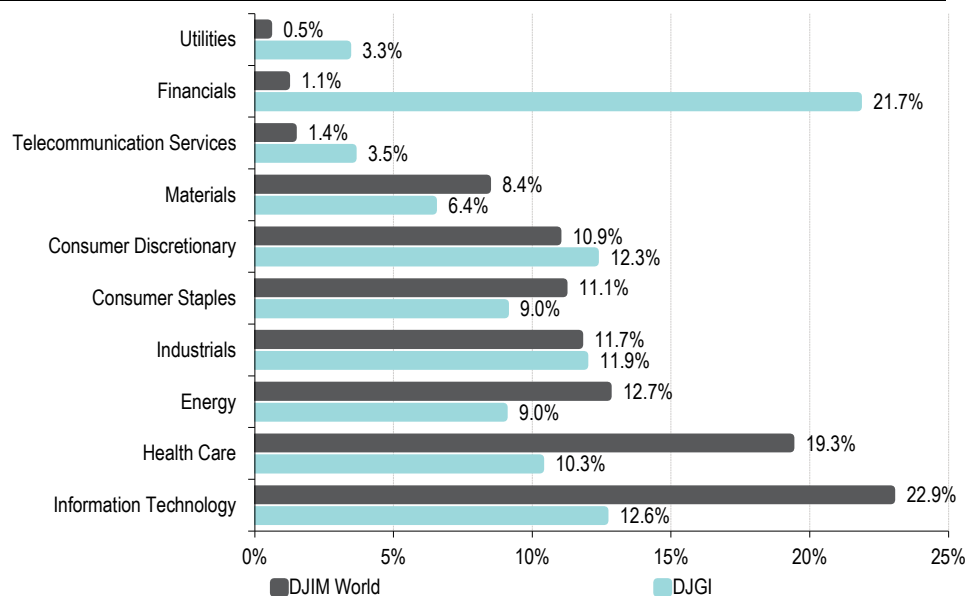
Dow Jones Islamic Market MENA Indices

March 31, 2014

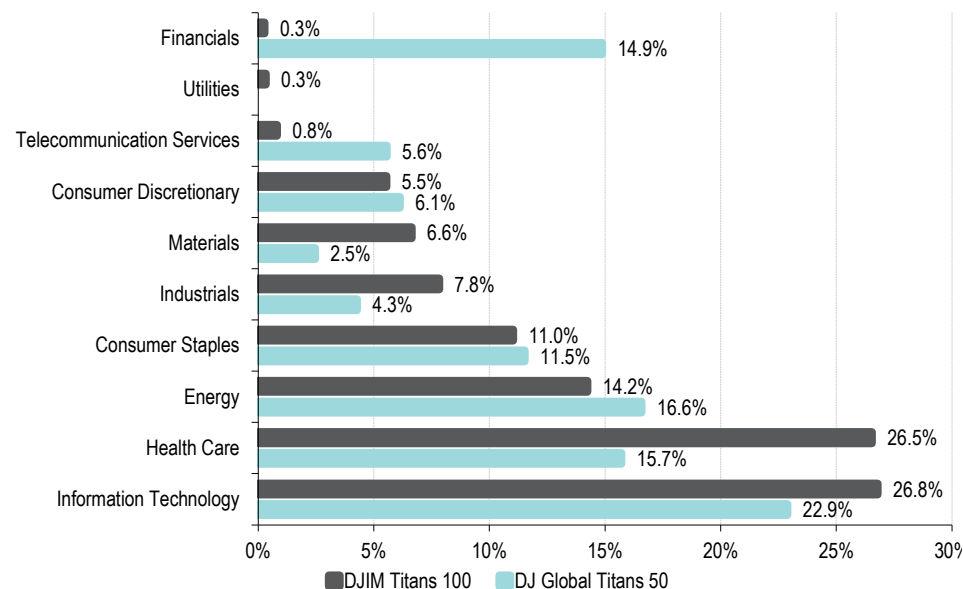
Index Name	Stock Count	Index Performance					Std Deviation		Index Fundamentals					
		QTD	YTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Regional Indices														
DJIM MENA	101	10.6%	10.6%	27.7%	7.2%	12.6%	9.5%	13.9%	18.0	18.4	3.4	1.8	4.3	48.1
Dow Jones MENA	401	10.6%	10.6%	29.9%	8.4%	11.7%	10.0%	13.6%	17.8	15.8	3.1	1.9	3.5	NM
DJIM GCC	127	11.8%	11.8%	33.3%	14.8%	16.8%	10.8%	14.7%	18.0	17.0	3.4	2.3	3.6	37.6
Dow Jones GCC	254	10.5%	10.5%	31.8%	11.0%	14.1%	10.6%	14.3%	17.7	15.8	3.2	2.0	3.8	NM
DJIM GCC ex-Saudi	58	10.9%	10.9%	28.8%	7.3%	10.2%	9.6%	15.6%	19.8	21.1	3.3	1.7	4.4	NM
Dow Jones GCC ex-Saudi	160	10.2%	10.2%	31.1%	9.7%	12.4%	9.9%	14.7%	17.5	16.6	3.1	1.7	4.6	NM
Country Indices														
DJIM Bahrain	5	31.4%	31.4%	81.5%	16.2%	-0.9%	27.2%	25.5%	51.4	35.9	2.4	1.1	5.3	6.7
Dow Jones Bahrain TSM	8	12.6%	12.6%	38.0%	5.8%	2.5%	11.7%	13.6%	19.4	15.6	4.0	1.7	8.1	NM
DJIM Kuwait	30	2.9%	2.9%	6.3%	0.5%	5.4%	12.2%	19.5%	18.5	25.6	3.4	1.4	3.5	77.8
Dow Jones Kuwait TSM	60	5.8%	5.8%	8.4%	-2.6%	4.0%	11.1%	18.5%	21.2	18.5	3.0	1.6	4.0	50.4
DJIM Oman	13	1.1%	1.1%	15.7%	10.7%	10.0%	7.5%	10.9%	14.5	17.2	7.9	2.2	1.7	10.8
Dow Jones Oman TSM	42	0.5%	0.5%	12.1%	4.6%	10.1%	9.8%	13.3%	11.6	13.8	5.6	1.6	2.2	NM
DJIM Qatar	11	11.1%	11.1%	27.9%	9.5%	17.2%	10.2%	16.4%	19.2	19.2	2.6	2.1	10.6	NM
Dow Jones Qatar TSM	24	9.8%	9.8%	30.9%	10.8%	19.2%	9.2%	15.6%	16.5	15.0	3.0	1.9	6.3	NM
DJIM Saudi Arabia	69	12.2%	12.2%	35.2%	17.0%	18.8%	12.3%	16.1%	17.4	15.9	3.5	2.6	3.4	26.0
Dow Jones Saudi Arabia	94	10.6%	10.6%	33.3%	11.9%	15.1%	12.9%	16.9%	17.8	15.4	3.2	2.3	3.4	NM
DJIM UAE	4	28.5%	28.5%	170.3%	40.1%	27.3%	25.9%	29.3%	23.1	20.6	1.8	1.8	5.6	15.1
Dow Jones UAE TSM	21	19.9%	19.9%	85.1%	36.0%	26.6%	21.6%	26.8%	16.6	16.1	2.7	1.8	6.5	NM
DJIM Egypt	19	10.1%	10.1%	14.9%	-1.7%	3.8%	23.6%	24.8%	8.7	10.6	4.9	1.6	2.7	15.7
Dow Jones Egypt TSM	62	14.6%	14.6%	43.6%	5.6%	8.2%	30.1%	30.2%	26.9	13.6	2.6	1.6	2.0	NM
DJIM Morocco	4	7.2%	7.2%	12.4%	-10.8%	-3.4%	16.0%	16.4%	18.1	16.1	5.1	4.7	3.5	9.9
Dow Jones Morocco TSM	15	4.1%	4.1%	10.2%	-9.9%	-2.0%	13.0%	14.4%	15.4	15.9	3.5	2.2	4.3	18.5
DJIM Jordan	15	2.5%	2.5%	-21.2%	-7.3%	-6.7%	14.4%	14.3%	16.9	45.7	3.2	1.5	3.0	NM
Dow Jones Jordan TSM	41	10.6%	10.6%	16.9%	-	-1.9%	15.1%	15.3%	15.2	19.8	3.5	1.1	1.3	NM
DJIM Tunisia	6	9.8%	9.8%	4.2%	0.8%	-	13.6%	-	-	-	-	-	-	-
Dow Jones Tunisia TSM	30	8.6%	8.6%	-4.5%	-	-	-	-	28.8	NM	0.1	1.5	2.0	8.3

Source: S&P Dow Jones Indices. Performance data is based on price return index levels in USD. Data as of March 31, 2014. Charts and graphs are provided for illustrative purposes only. Index returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index. Past performance is not an indication of future results. NM: not meaningful.

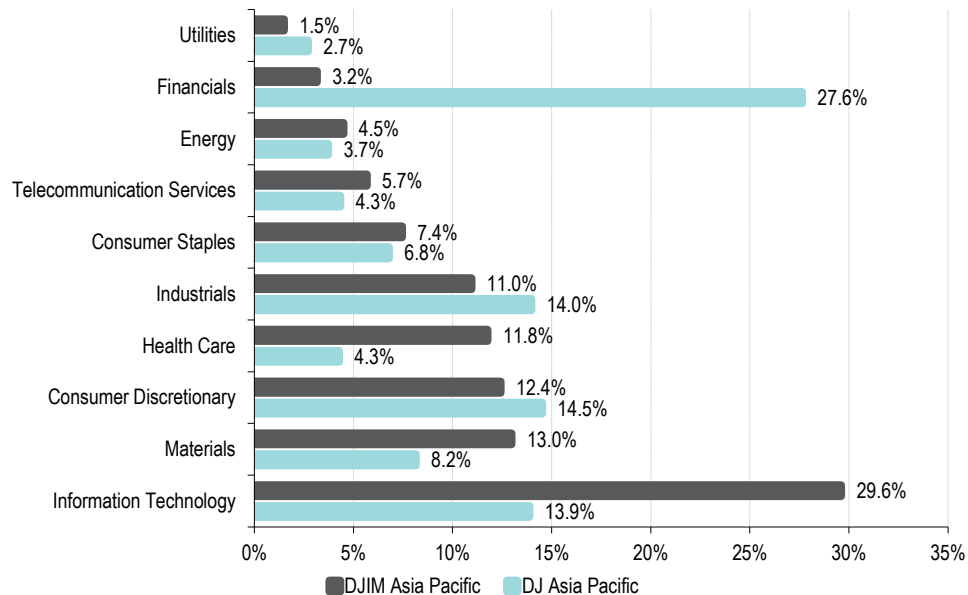
DJIM World



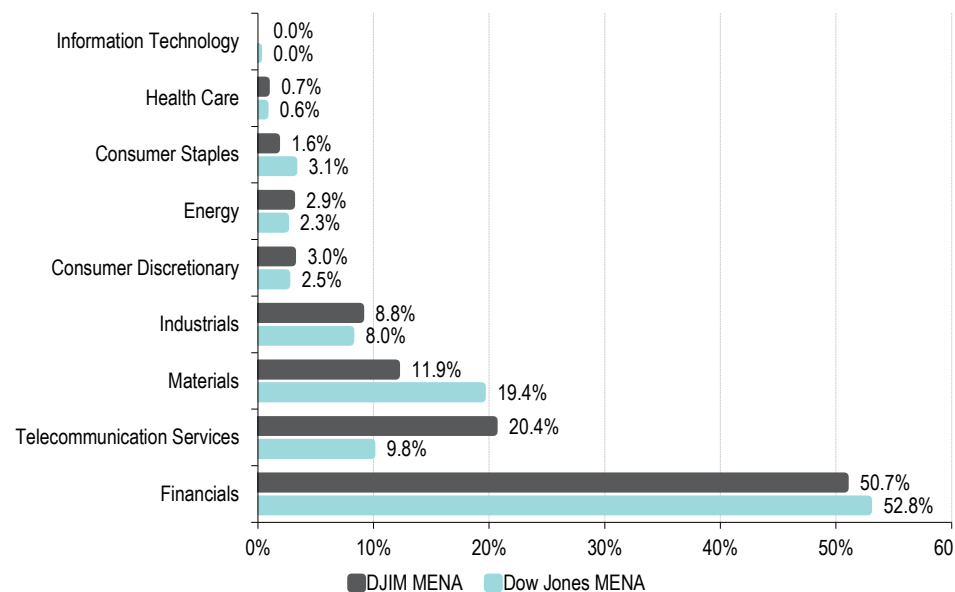
DJIM Titans 100



DJIM Asia Pacific



DJIM MENA



Source: S&P Dow Jones Indices. Data as of March 31, 2014. Charts and graphs are provided for illustrative purposes only. Index returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index. Past performance is not an indication of future results.

Performance Disclosures

The launch date of the Dow Jones Oman Total Stock Market Index (USD) was Sept. 30, 2008 at the market close. All information presented prior to the index launch date is back-tested.
The launch date of the Dow Jones Qatar Total Stock Market Index (USD) was Sept. 30, 2008 at the market close. All information presented prior to the index launch date is back-tested.
The launch date of the Dow Jones UAE Total Stock Market Index (USD) was Sept. 30, 2008 at the market close. All information presented prior to the index launch date is back-tested.
The launch date of the Dow Jones Islamic Market GCC ex-Saudi Index was May 29, 2008 at the market close. All information presented prior to the index launch date is back-tested.
The launch date of the Dow Jones Islamic Market GCC Index (USD) was Aug. 18, 2009 at the market close. All information presented prior to the index launch date is back-tested.
The launch date of the Dow Jones Islamic Market Global Finance & Takaful Index was Feb. 16, 2011 at the market close. All information presented prior to the index launch date is back-tested.
The launch date of the Dow Jones Islamic Market MENA Index (USD) was May 26, 2009 at the market close. All information presented prior to the index launch date is back-tested.
The launch date of the Dow Jones Islamic Market International Titans 100 Index was Jan. 5, 2009 at the market close. All information presented prior to the index launch date is back-tested.
The launch date of the S&P/OIC COMCEC 50 Shariah was June 15, 2012 at the market close. All information presented prior to the index launch date is back-tested.

Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Complete index methodology details are available at www.spdji.com.

Past performance is not an indication of future results. Prospective application of the methodology used to construct the indices above may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the index. Please refer to the methodology paper for the index, available at www.spdji.com or www.spindices.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. It is not possible to invest directly in an Index.

Another limitation of back-tested hypothetical information is that generally the back-tested calculation is prepared with the benefit of hindsight. Back-tested data reflect the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities (or fixed income, or commodities) markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance.

The index returns shown do not represent the results of actual trading of investor assets. S&P Dow Jones Indices LLC maintains the indices and calculates the index levels and performance shown or discussed, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause actual and back-tested performance to be lower than the performance shown. In a simple example, if an index returned 10% on a US \$100,000 investment for a 12-month period (or US\$ 10,000) and an actual asset-based fee of 1.5% were imposed at the end of the period on the investment plus accrued interest (or US\$ 1,650), the net return would be 8.35% (or US\$ 8,350) for the year. Over 3 years, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US\$ 5,375, and a cumulative net return of 27.2% (or US\$ 27,200).

Disclaimer

© S&P Dow Jones Indices LLC, a part of McGraw Hill Financial 2014. All rights reserved. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"), a part of McGraw Hill Financial, Inc. Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Trademarks have been licensed to S&P Dow Jones Indices LLC. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates (collectively "S&P Dow Jones Indices") do not have the necessary licenses. All information provided by S&P Dow Jones Indices is impersonal and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties. Past performance of an index is not a guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index is available through investable instruments based on that index. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. S&P Dow Jones Indices makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor, and S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. Prospective investors are advised to make an investment in any such fund or other vehicle only after carefully considering the risks associated with investing in such funds, as detailed in an offering memorandum or similar document that is prepared by or on behalf of the issuer of the investment fund or other vehicle. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

These materials have been prepared solely for informational purposes based upon information generally available to the public from sources believed to be reliable. No content contained in these materials (including index data, ratings, credit-related analyses and data, model, software or other application or output therefrom) or any part thereof (Content) may be modified, reverse-engineered, reproduced or distributed in any form by any means, or stored in a database or retrieval system, without the prior written permission of S&P Dow Jones Indices. The Content shall not be used for any unlawful or unauthorized purposes. S&P Dow Jones Indices and its third-party data providers and licensors (collectively "S&P Dow Jones Indices Parties") do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Dow Jones Indices Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. S&P DOW JONES INDICES PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Dow Jones Indices Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

S&P Dow Jones Indices keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of S&P Dow Jones Indices may have information that is not available to other business units. S&P Dow Jones Indices has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

In addition, S&P Dow Jones Indices provides a wide range of services to, or relating to, many organizations, including issuers of securities, investment advisers, broker-dealers, investment banks, other financial institutions and financial intermediaries, and accordingly may receive fees or other economic benefits from those organizations, including organizations whose securities or services they may recommend, rate, include in model portfolios, evaluate or otherwise address.